



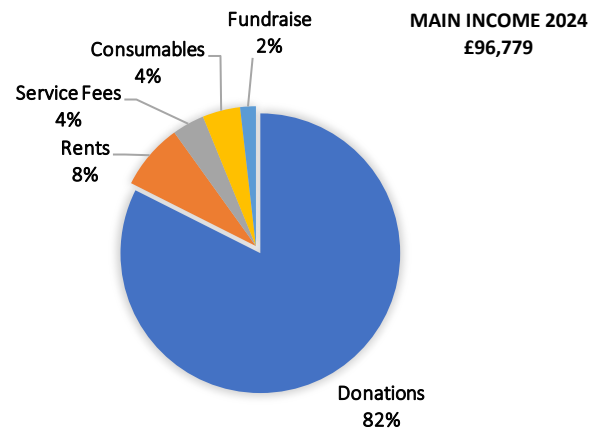
# St Benet's & St Edmund's (Waveney Parish)

## General Income & Expense Summary 2024

### 2024 Total Receipts £106,779

Most of our income comes from your 'giving'. Mass Offertory, Standing Orders, Gift Aid and small **donations together provide 80% of everything we receive**. Other areas make up only a small part. Last year we also received £10,000 repayment of parish funds from Downside.

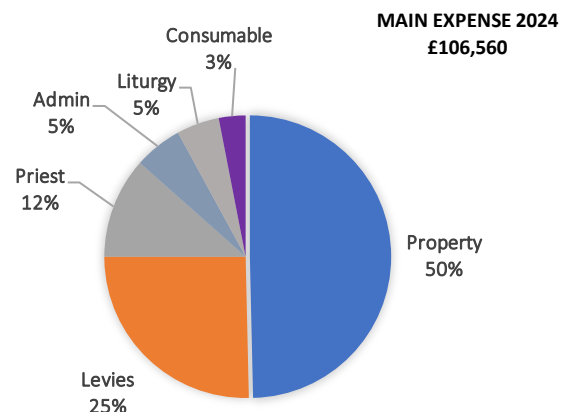
### Where the money came from



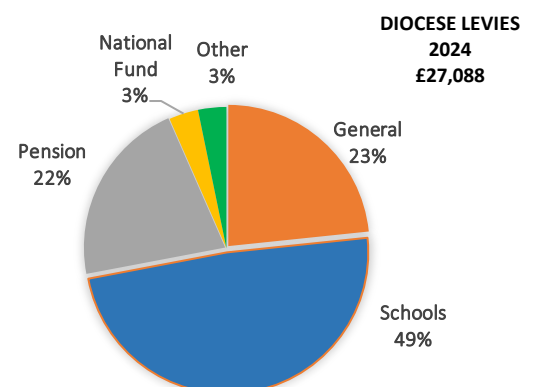
### 2024 Total Expenses £106,560

Property costs are our largest expense, making up 50% of total overheads. These include gas, electricity, council tax and water. With **three Mass centres, two presbyteries and three halls**, regular upkeep is very significant each year, especially given the small size of our parish communities.

### How the money was spent



We pay taxes to the Diocese. These cover training, safeguarding, schools, administration, pensions, and national Catholic funds. **Property overheads, and levies make up around 75% of annual parish expenses**.



# Outlook 2025 and Beyond

Parish funds have fallen from £89,000 at the start of the year, to £85,000 in September 2025. These are expected to drop to about £70,000 by year-end, after winter energy costs, planned works and diocese taxes. Annual budgets show only small surpluses or deficits, leaving little scope to build reserves.

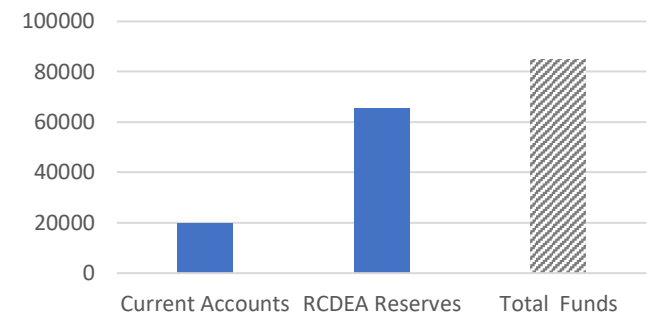
Our parish buildings place heavy demands on finances. St Edmund’s and St Benet’s, both Grade II\* heritage sites, need significant upkeep. Most buildings are old, energy-inefficient, and require repairs. **Surveys estimate £2.3 million will be needed over the next five years**, far beyond current funds. Grant support is uncertain and highly competitive.

Rising inflation costs mean **our parish needs around 50% more income** than 10 years ago just to stand still. Offertory donations remain low, and with smaller Mass attendance, it is difficult to cover everyday expenses, maintain our buildings, and support parish life as we would wish.

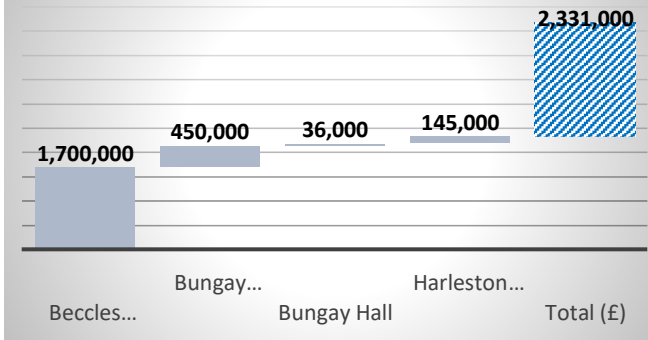
Neil Mayhew (Treasurer) September 2025

treasurerstedmundsrc@outlook.com

Bank Accounts September Total £85,000



Surveys Projected Cost (£2.3m) 5 Years



Annual Combined Income Compared Inflation

